INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE: 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/20/2018-19/14.11.2018

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
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Post Box No. : 408 Chennai - 600 014.

CIN: L65991TN1954PLC000958

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Re: Sale of Shares held in Royal Sundaram General Insurance Co. Limited to Ageas Insurance

International N.V.

We wish to inform you that the Board of Directors of India Motor Parts and Accessories Limited (IMPAL) has, at the meeting held today, approved the sale of 1,20,52,112 equity shares of ₹10/- each, representing 2.68% in Royal Sundaram General Insurance Co. Limited (RSGI), to Ageas Insurance International N.V., The Netherlands, for a total consideration of ₹101,99,70,238.56/-, subject to necessary regulatory approvals. After this sale, IMPAL will continue to hold 7.30% stake in the paid-up capital of RSGI.

Accordingly, IMPAL has executed a Share Purchase Agreement and Shareholders Agreement with Ageas Insurance International N.V. today, for the purpose of effecting the transfer of shares, subject to necessary regulatory approvals.

Ageas Insurance International N.V. is a subsidiary of Ageas, a listed international insurance group with a heritage spanning more than 190 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs. Ageas is headquartered in Brussels and is listed on the NYSE Euronext Brussels with a market capitalization of EUR 9.29bn (USD 10.86bn) as at 25th July 2018.

We hereby confirm that Ageas Insurance International N.V. and/or any other entity forming part of the Ageas Group do not belong to the promoter/promoter group/group companies of IMPAL. Further, we hereby confirm that the said transaction is not a related party transaction.

We also enclose herewith a copy of the Press Release issued in this regard.

Thanking you,

Yours truly,

For India Motor Parts and Accessories Limited

S. Kalyanaraman Company Secretary No.46,
WHITES ROAD CHENNAL-600 014

Web: www.impal.net

Branches at: AGRA - AHMEDABAD - ASANSOL - AUGURANGABAD - BANGALORE - BHILWARA - BHUBANESHWAR - CALICUT - CHANDIGARH - CHENNAI - COIMBATORE - CUTTACK - DANKUNI - DELHI - DHANBAD - ERNAKULAM - ERODE - GANDHIDHAM - GUWAHATI - HALDWANI - HISAR - HUBLI - HYDERABAD - INDORE - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KADAPA - KANPUR - KOLHAPUR - KOLKATA - KOTA - KOTTAYAM - LUDHIANA - MADURAI - MANGALORE - MUMBAI - MUZAFFARPUR - NAGPUR - PATNA - POONAMALLEE - PUNE - RAIPUR - RAJKOT - RANCHI - REDHILLS - SALEM - SAMBALPUR - SHIVAMOGGA - SILCHAR - SILIGURI - SURAT - TIRUNELVELI - TRICHY - TRIVANDRUM - UDAIPUR - VARANASI - VELLORE - VIJAYAPURA - VIJAYAWADA - VISAKAPATNAM.

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PRESS RELEASE

CIN: L65991TN1954PLC000958

Chennai, India.

14/11/2018

IMPAL to divest 2.68 % in Royal Sundaram General Insurance Co. Ltd.

Ageas Insurance International N.V. (Ageas) and Sundaram Finance Ltd (SFL) and IMPAL along with other Indian Shareholders, announced today that they have signed an agreement for Ageas to acquire 40% of the share capital of Royal Sundaram General Insurance Co. Limited (Royal Sundaram) for a total consideration of Rs.1520 cr.

Currently IMPAL holds 9.98% in Royal Sundaram and proposes to divest 2.68% for a consideration of Rs.101.997 Cr, retaining 7.30% of their holding, post the divestment.

Royal Sundaram is a top 10 player in the privately owned Indian general insurance market with strong positions in Motor and Health insurance. The company benefits from extended distribution capabilities with a nationwide network of more than 5,600 agents and 700 branches (consisting of its own branches and that of SFL), and well-established relationships with banks and other distribution partners off-and online. For the year ended 31st March 2018 Royal Sundaram generated Gross Written Premium of Rs. 2643 cr. and achieved a profit after tax of Rs 83 Cr. while registering an average annual growth rate of 19% and 56% in GWP and profit respectively, between 2015 and 2018.

The transaction is subject to certain conditions to close including the approval of the Insurance Regulatory and Development Authority of India (IRDAI) and other Regulators. The transaction is expected to close in the first quarter of 2019.

Ageas is a listed international insurance Group with a heritage spanning 190 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, Luxembourg, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long-term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 50,000 people and reported annual inflows close to EUR 34 billion in 2017 (all figures at 100%).

Ageas is already present in India in the Life Insurance space through IDBI Federal Insurance Co Ltd.

Web: www.impal.net

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INDIA MOTOR PARTS & ACCESSORIES LIMITED

Advisors to the Transaction

JM Financial Limited acted as the exclusive financial advisor and J. Sagar & Associates acted as the legal advisor to Sundaram Finance & Royal Sundaram General Insurance

Certain statements in this release concerning our future prospects are forward-looking statements. Forward-looking statements by their nature involve a number of risks and uncertainties that could cause actual results to differ materially from market expectations. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made.

