

INDIA MOTOR PARTS & ACCESSORIES LIMITED

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SECY/NSE/20/2018-19/14.11.2018

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Sale of Shares held in Royal Sundaram General Insurance Co. Limited to Ageas Insurance International N.V.

We wish to inform you that the Board of Directors of India Motor Parts and Accessories Limited (IMPAL) has, at the meeting held today, approved the sale of 1,20,52,112 equity shares of ₹10/- each, representing 2.68% in Royal Sundaram General Insurance Co. Limited (RSGI), to Ageas Insurance International N.V., The Netherlands, for a total consideration of ₹101,99,70,238.56/-, subject to necessary regulatory approvals. After this sale, IMPAL will continue to hold 7.30% stake in the paid-up capital of RSGI.

Accordingly, IMPAL has executed a Share Purchase Agreement and Shareholders Agreement with Ageas Insurance International N.V. today, for the purpose of effecting the transfer of shares, subject to necessary regulatory approvals.

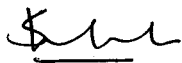
Ageas Insurance International N.V. is a subsidiary of Ageas, a listed international insurance group with a heritage spanning more than 190 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs. Ageas is headquartered in Brussels and is listed on the NYSE Euronext Brussels with a market capitalization of EUR 9.29bn (USD 10.86bn) as at 25th July 2018.

We hereby confirm that Ageas Insurance International N.V. and/or any other entity forming part of the Ageas Group do not belong to the promoter/promoter group/group companies of IMPAL. Further, we hereby confirm that the said transaction is not a related party transaction.

We also enclose herewith a copy of the Press Release issued in this regard.

Thanking you,

Yours truly,
For India Motor Parts and Accessories Limited



S. Kalyanaraman
Company Secretary



Web : www.impal.net

Branches at : AGRA - AHMEDABAD - ASANSOL - AUGURANGABAD - BANGALORE - BHILWARA - BHUBANESHWAR - CALICUT - CHANDIGARH - CHENNAI - COIMBATORE - CUTTACK - DANKUNI - DELHI - DHANBAD - ERNAKULAM - ERODE - GANDHIDHAM - GUWAHATI - HALDWANI - HISAR - HUBLI - HYDERABAD - INDORE - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KADAPA - KANPUR - KOLHAPUR - KOLKATA - KOTA - KOTTAYAM - LUDHIANA - MADURAI - MANGALORE - MUMBAI - MUZAFFARPUR - NAGPUR - PATNA - POONAMALLEE - PUNE - RAIPUR - RAJKOT - RANCHI - REDHILLS - SALEM - SAMBALPUR - SHIVAMOGGA - SILCHAR - SILIGURI - SURAT - TIRUNELVELI - TRICHY - TRIVANDRUM - UDAIPUR - VARANASI - VELLORE - VIJAYAPURA - VIJAYAWADA - VISAKAPATNAM.

INDIA MOTOR PARTS & ACCESSORIES LIMITED

Advisors to the Transaction

JM Financial Limited acted as the exclusive financial advisor and J. Sagar & Associates acted as the legal advisor to Sundaram Finance & Royal Sundaram General Insurance

Certain statements in this release concerning our future prospects are forward-looking statements. Forward-looking statements by their nature involve a number of risks and uncertainties that could cause actual results to differ materially from market expectations. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made.

